

## JOB DESCRIPTION

<b>Job Title</b>	Financial Modeller		
<b>Directorate</b>	Finance and Procurement		
<b>Reporting to</b>	Head of Finance Business Partnering		
<b>Grade</b>	8		
<b>Evaluation ref:</b>	RP189	<b>Job Family ref:</b>	
<b>Role purpose</b>			
<p>The Financial Modeller will play a crucial role within the Finance and Procurement Directorate at Somerset Council. This position is responsible for developing and maintaining complex financial models to support strategic decision-making, budgeting, and forecasting processes. The role involves analysing financial data, identifying trends, and providing insights to inform policy and investment decisions. The post holder will collaborate with various departments to ensure accurate and timely financial information is available for planning and performance management. This role requires a deep understanding of financial principles, excellent analytical skills, and the ability to communicate complex financial information clearly to stakeholders at all levels. The post holder will also be involved in risk assessment and management, ensuring that financial models are robust and aligned with the Council's objectives and regulatory requirements.</p>			
<b>Accountabilities</b>			
<ul style="list-style-type: none"> <li>• Develop and maintain financial models to support budgeting, forecasting, and strategic planning.</li> <li>• Analyse financial data to identify trends, variances, and opportunities for improvement.</li> <li>• Provide financial insights and recommendations to support decision-making processes.</li> <li>• Collaborate with various departments to gather and validate financial information.</li> <li>• Prepare and present financial reports to senior management and stakeholders.</li> <li>• Ensure financial models are accurate, reliable, and aligned with the Council's objectives.</li> <li>• Conduct risk assessments and scenario analysis to inform financial planning.</li> <li>• Monitor and report on financial performance against budgets and forecasts.</li> <li>• Support the development and implementation of financial policies and procedures.</li> <li>• Stay updated with financial regulations and best practices to ensure compliance.</li> <li>• To analyse and present financial benchmarking data</li> </ul>			
<b>Knowledge / Experience / Skills</b>			
	<b>Essential</b>	<b>Desirable</b>	

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<b>Knowledge</b>		
In-depth understanding of financial modelling techniques and principles.	x	
Knowledge of budgeting, forecasting, and financial analysis.	x	
Familiarity with financial regulations and compliance requirements.	x	
Understanding of risk management and scenario analysis.		x
Awareness of public sector financial management practices.		x
Knowledge of data analysis tools and software.		x
<b>Experience</b>		
Proven experience in financial modelling and analysis.	x	
Proven experience in budgeting and forecasting modelling within a large organisation.	x	
Demonstrated ability to analyse complex financial data and provide insights.	x	
Experience in preparing and presenting financial reports to senior management.		x
Experience in collaborating with cross-functional teams.		x
<b>Qualifications / Registrations / Certifications</b>		
Degree in Finance, Accounting, Economics, or a related field.		x
Professional qualification such as ACCA, CIMA, or equivalent.	x	
Advanced proficiency in Microsoft Excel and financial modelling software.	x	
Certification in financial analysis or related areas.		x
Training in public sector financial management.		x
Continuous professional development in finance-related subjects.	x	
<b>Skills</b>		
Strong analytical and problem-solving skills.	x	
Excellent communication and presentation skills.	x	

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Strong attention to detail and accuracy.	x	
Proficiency in financial software and data analysis tools.	x	
Strong organisational and time management skills.		x
Proven ability to influence and drive change.	x	
Ability to work independently and manage multiple tasks.	x	

### Working Conditions

This role involves working within a dynamic and supportive local authority environment. Candidates should be prepared for the following conditions:

- **Work Hours:** Standard working hours are 37.
- **Location:** The primary work location is County Hall, with opportunities for remote work as per organisational policies.
- **Travel:** Some travel within the local area may be required for meetings, site visits.
- **Work Environment:** The role involves working both independently and as part of a team, with access to modern office facilities and resources.
- **Health and Safety:** Adherence to all health and safety regulations is mandatory, ensuring a safe working environment for all employees.

### Dimensions of the role

### Working Arrangements

Somerset Council's dynamic Working Strategy will be applied to this position.

### Corporate Responsibilities

- Provide support to deliver the Council's strategic priorities and meet the Council's financial targets, as a member of the Directorates Senior Leadership Team.
- Update and advise Elected Members in respect of operational and policy issues in relation to the Finance.
- Undertake representational and communication duties on behalf of the Council to promote and protect the Council's interests in matters concerning their specialist areas.
- Create, monitor, and review frameworks of performance measures and quality standards to be applied in the delivery of services.

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- Function as an ambassador for the Council promoting, both internally and externally, the Council's vision, strategic aims, and values.
- Value the diversity of Somerset's communities ensuring equality of access and treatment in service delivery and employment.
- Function as a role model for Somerset's vision and values. Promotes a culture of continuous improvement that encourages creativity and innovation to ensure services are efficient and develop the potential and flexibility across the Council and its workforce including the motivation and development of employees within the Finance and Procurement service teams.
- Ensure that the Finance and Procurement services place a high value on customer responsiveness by demonstrating a commitment to meeting and involving the broadest range of direct and indirect service users, citizens, customers, communities, and businesses.
- Support the delivery of the Councils' key strategic aims and objectives ensuring understanding and commitment from staff from across the Finance and Procurement service.
- Support Corporate and Directorate and service specific transformational change programmes with the aim of maximising efficiency, modernising services, and achieving better outcomes and opportunities for service users and customers.
- Ensure flexibility in reacting to the needs of the Council, its' customers and partners supporting a culture of continuous improvement.
- Ensure compliance with all relevant legislation, the Council's standards of conduct, organisational policy, and professional codes of conduct to uphold standards of best practise.
- Accountable for compliance with all relevant health and safety legislation and Somerset Council H&S policies.

Date: 13/01/2025